

Council of Magickal Arts Inc.

PROFIT AND LOSS

January 2017

	TOTAL
INCOME	
4000 CMAI Income	
4600 Donations & Fundraisers	
4605 General Fund Donations	659.00
Total 4600 Donations & Fundraisers	659.00
Total 4000 CMAI Income	659.00
Total Income	\$659.00
GROSS PROFIT	
	\$659.00
EXPENSES	
7700 Professional fees and expenses	
7530 Legal fees	1,721.02
Total 7700 Professional fees and expenses	1,721.02
8100 Administrative expenses	
8112 Office Equipment	30.00
8115 Software and online services	80.00
8130 Telephone & telecommunications	123.84
8140 Postage, shipping, delivery	6.80
Total 8100 Administrative expenses	240.64
8200 Occupancy expenses	
8220 Utilities	351.53
Total 8200 Occupancy expenses	351.53
8500 Misc expenses	
8599 Bank Fees	70.45
Total 8500 Misc expenses	70.45
Total Expenses	\$2,383.64
NET OPERATING INCOME	\$ -1,724.64
NET INCOME	\$ -1,724.64